



PERSONAL FINANCE

CHAPTER 5 VOCABULARY

Annual Percentage Yield (APV)
Automated Teller Machine(ATM)
Bank Reconciliation
Certificate of Deposit (CD)
Commercial Bank
Compounding
Credit Union
Debit Card
Direct Deposit

Endorsement
Money Market Account
Overdraft Protection
Point-of-sale
Transaction
Rate of Return
Savings and Loan
Association(S&L)
Stop-Payment Order

1. A cash card that allows you to withdraw money or pay for purchases from your checking or savings account

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2. The signature of the payee, the party to whom the check has been written

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3. An automatic loan made to an account if the balance will not cover checks written

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4. Purchase by a debit card of a good or service at a retail store, a restaurant, or elsewhere

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5. A financial institution that traditionally specialized in savings accounts and mortgage loans but now offers many of the same services as commercial banks

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6. A computer terminal that allows a withdrawal of cash from an account

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7. A report that accounts for the differences between the bank statement and your checkbook balance

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8. Amount of interest that a \$100 deposit would earn, after compounding, for one year

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9. A nonprofit financial institution that is owned by its members and organized for their benefit

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10. The process in which interest is earned on both the principal – the original amount you deposited-and on any previously earned interest

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11. A savings alternative in which money is left on deposit for a stated period of time to earn a specific rate of return

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12. A for-profit institution that offers a full range of financial services, including checking, savings, and lending

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13. An automatic deposit of net pay to an employee's designated bank account

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14. A savings account that requires a minimum balance and earns interest that varies from month to month

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